



GET INVOLVED

Here's how you can participate in the Purchase Future Regional Economic Development Strategy:

- 1) Take the survey at www.purchasefuture.org.
- 2) Contact the Purchase Area Development District at **(270) 247-7171** to share your views about the region's future.
- 3) Watch for the release of the strategy this September and get involved with the implementation.

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Since the start of the recession, the U.S. has seen a precipitous drop in production, a staggering loss of jobs, and an unprecedented decline in consumer spending. While signs of recovery are on the horizon, the current situation forces us to think about how the future will unfold, and what our options for dealing with it will be. The West Kentucky Workforce Investment Board (WKWIB) and the Purchase Area Development District (Purchase ADD) are asking for your help to ensure that our region is prepared for the future.

With funding support from the U.S. Department of Labor, the WKWIB and the Purchase ADD are undertaking a planning process that will help position our region to leverage our opportunities and assets.

The Approach

We begin by documenting the Purchase Region's position from an economic development perspective. During this phase the consulting team will review available materials, visit with knowledgeable sources, and conduct a targeted analysis of relevant economic and demographic trends.

An analysis of the region's occupational structure, coupled with an understanding of regional assets, will provide the foundation for target industry recommendations. In addition, the consulting team will inventory educational programs that support leading occupations within the target industries.

The final deliverable will include recommendations for supporting existing business, fostering entrepreneurship, and attracting new industry to the region. Work on the project will be complete by late summer with the final report expected in September 2010.

TIMELINE	APR	MAY	JUN	JUL	AUG
Workforce analysis	[Active]				
Stakeholder meetings		[Active]			
Target sector analysis		[Active]			
Deliver recommendations			[Active]		

